

Press release

Gebrüder Weiss: Tailwind in Hungary

Logistics company opens two new locations / strong growth in the Home Delivery segment / extensive expansion of warehouse logistics planned / investment volume up to 2026: around 30 million euros

Budapest / Lauterach, May 6, 2021. The international transport and logistics company Gebrüder Weiss is gaining traction in Hungary. With a comprehensive investment package of around 30 million euros, the logistics company is underscoring its strong market position and setting the course for further growth over the next five years.

Two strategically important locations in Zalaegerszeg (western Hungary) and Pécs (southern Hungary) will enter service in June. They are both situated on important transport links to southern and south-eastern Europe (Adriatic corridor). This move also enables Gebrüder Weiss to close a geographical gap in its Hungarian network. The entire service portfolio can now be offered across the country and from a single source. "The number of consignments increased tremendously over the past year. The Home Delivery area in particular is booming, in which we were able to achieve growth of 80 percent in 2020, compared to the previous year. This makes us the market leader here. In order to meet the high customer demand for logistics services throughout the country while also offering the best possible service, we are working to successively expand our logistics capacities," explains Bálint Varga, Country Manager Gebrüder Weiss Hungary.

New logistics areas in Györ, Polgár and Budapest

New handling and logistics areas are being built with over 5,000 square meters at the Györ location, for example, and are due to be completed by 2024. The Hajdúdorog branch will be relocated to Polgár, around 30 kilometers away, at the end of 2021 and will benefit from a logistics area that is around three times larger than its previous one. Gebrüder Weiss's largest location in Hungary is also undergoing significant changes: 22,000 square meters of new office and logistics complexes are due to be built in Budapest by 2023 – nearly doubling the total area currently available (23,000 square meters). The company's expansion is also reflected in the rising number of employees: 100 new jobs will be created. This means that a total of 600 employees will then be working for Gebrüder Weiss in Hungary.

A 30-year success story – to be continued

The expansion work planned by Gebrüder Weiss is just another step in its continuing success story in Hungary. The logistics company entered the country shortly after the fall of the Iron Curtain (1990) and continuously worked to expand the services it offers there ever since. By the end of 2021, a total of six locations will provide customized logistics solutions and nationwide coverage with short transit times for land transport.

And the logistics company has many other plans for the future, focusing on sustainability and providing proper training for young professionals, in addition to its growth activities. A dual training program in line with the Austrian model will be launched in September 2021. The plan for next year is for a fleet of electric vehicles to carry out home deliveries in the city centers of Budapest, Györ, Pécs, Zalaegerszeg and Szeged.



Caption: 22,000 square meters of new office and logistics complexes are due to be built at the Gebrüder Weiss location in Budapest by 2023 – nearly doubling the total area currently available (23,000 square meters). (Source: Gebrüder Weiss)



Caption: Bálint Varga, Country Manager Gebrüder Weiss Hungary (Source: Gebrüder Weiss)

About Gebrüder Weiss

With more than 7,400 employees, 170 company-owned locations and a provisional annual turnover of 1.77 billion euros (2020), Gebrüder Weiss ranks among Europe's leading transport and logistics companies. In addition to its core business of land transport, air & sea freight, and logistics, the company operates a number of highly specialized industry solutions and subsidiaries under the umbrella of Gebrüder Weiss Holding AG, based in Lauterach (Austria) – including the logistics consultancy firm x|vise, tectraxx (industry specialist for hi-tech businesses), dicall (communications solutions, market research, training), Rail Cargo (railway transports), and the Gebrüder Weiss parcel service GWP, co-shareholder of the Austrian company DPD. This bundling of services allows the corporate group to respond to customer needs quickly and flexibly. Today, having implemented a variety of environmental, economic and social initiatives, the family-run company with a 500-year history is also considered a pioneer in sustainable business practices.

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